

Maharaj N.R. Suresh & Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : nrsuresh@eth.net



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **ALTIUS FOUNDATION**, No.5/5, Shreshta Shangrila Apartments, Urur Olcott Road, 5th Avenue, Besant Nagar, Chennai – 600 090 as at March 31, 2011 and the Income and Expenditure Account and also the Receipts and Payments Account for the year ended on that date annexed and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of accounts have been kept by the Trust, in so far as it appears from our examination of such books.
3. The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our knowledge and according to the explanations given to us the said Balance Sheet and Income and Expenditure Account give a true and fair view;
 - In so far as it relates to the Balance Sheet of the State of Affairs of the Society as at 31st March 2011 and
 - In so far as it relates to the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended 31st March 2011.

Place : Chennai

Date : 23.09.2011

For Maharaj N R Suresh & Co
Chartered Accountants

K V Srinivasan
Partner
M No. 204368



ALTIUS FOUNDATION
Balance Sheet as at March 31, 2011

Liabilities	31-03-11 Rs.	31-03-10 Rs.	Assets	31-03-11 Rs.	31-03-10 Rs.
Corpus Fund			Cash and Bank Balances		
Opening Balance	7930256	7211764	- Cash on Hand	18447	1878
Add:			- Cash at Bank	1609670	4626786
Received during the year	-	1100000	- Fixed Deposits	3500000	2500000
Less:					
Excess of Expenditure over Income	<u>1740165</u>	381508	Fixed Assets		
	6190091	7930256	Gross Block	918466	-
Current Liabilities			Less: Depreciation	30250	-
Sundry Creditors	141125	28509	Net Block	888216	-
			Current Assets		
			Sundry Debtors	-	512388
			Interest Receivable	217054	243849
			Tax payment pending		
			Adjustments	97829	73864
TOTAL	<u>6331216</u>	<u>7958765</u>	TOTAL	<u>6331216</u>	<u>7958765</u>

Place : Chennai
Date : 23.09.2011

For MAHARAJ N.R. SURESH & CO.,

K. S. VASAN
Chartered Accountants
MADRAS NO. 204368

For ALTIUS FOUNDATION

Trustee (i)

ALTIUS FOUNDATION
Income and Expenditure Account for the year ended March 31, 2011

Expenditure	31-03-2011	31-03-2010	Income	31-03-2011	31-03-2010
	Rs.	Rs.		Rs.	Rs.
Donation Paid to Schools & Colleges	3428669	547040	Donation Received	3185351	243501
Donor Management Program	7894	-	Interest Received	345389	398581
Student Maintenance Program	97000	-			
Student Interaction Program	46065	-			
Student Acquisition Program	798134	-			
Employee Cost	625269	298545			
Bank Charges	3759	138			
Postage & Courier	5484	184			
Printing & Stationery	11693	22424			
Computer & Consumables	25284	21058			
Travelling Expenses	143300	128251			
Repairs & Maintenance	27213	-			
Other Expenses	20891	5950			
Depreciation	30250	-			
TOTAL	5270905	1023590	Excess of Expenditure over Income	1740165	381508
			TOTAL	5270905	1023590

Place : Chennai
Date : 23.09.2011

For MAHARAJ N.R. SURESH & CO.,

K.V. S

Chartered Accountants
Mem. No. 24/2009

For ALTIUS FOUNDATION

[Handwritten Signature]

Trustee (s)

ALTIUS FOUNDATION
Receipts and Payments Account for the year ended March 31, 2011


Receipts	31-03-2011 Rs.	31-03-2010 Rs.	Payments	31-03-2011 Rs.	31-03-2010 Rs.
Opening Balances:			Donation paid to Schools & Colleges	3428669	547040
- Cash	1878	590	Donor Management Program	7894	-
- HDFC Bank - 12471	4382142	4531028	Student Maintenance Program	90450	-
- Axis Bank - 572045	244644	100000	Student Interaction Program	46065	-
			Student Acquisition Program	730164	-
Corpus fund received during the year	-	1100000	Bank Charges	3759	138
Donation Received	3185351	243501	Postage & Courier	5484	184
Interest Received	348219	161014	Printing & Stationery	11694	22424
			Employee Cost	578769	298545
			Travelling Expenses	153865	99742
			Miscellaneous Expenses	19730	5950
			Computer & Consumable	25284	21058
			Repairs & Maintenance	26213	-
			Investment in Fixed Deposit	1000000	
			Amount Paid for Portal Setup	334497	512388
			Closing Balances:		
			- Cash	18447	1878
			- Axis Bank 2045 - GAF	19398	244644
			- Axis Bank 5067 - AF	40816	-
			- HDFC Bank - 13386 GAF	1216948	-
			- HDFC Bank - 12471 AF	332508	4382142
TOTAL	8162234	6136133	TOTAL	8162234	6136133

Place : Chennai
Date : 23.09.2011

For MAHARAJ N.R. SURESH & CO.,



For ALTIUS FOUNDATION



Trustee (s)