

# Financial Statements

*Maharaj N.R. Suresh & Co.*

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : nrsuresh@eth.net



## AUDITOR'S REPORT

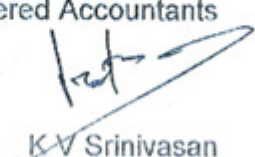
We have audited the attached Balance Sheet of ALTIUS FOUNDATION, No.5/5, Shreshta Shangrila Apartments, Urur Olcott Road, 5<sup>th</sup> Avenue, Besant Nagar, Chennai – 600 090 as at March 31, 2012 and the Income and Expenditure Account and also the Receipts and Payments Account for the year ended on that date annexed and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of accounts have been kept by the Trust, in so far as it appears from our examination of such books.
3. The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our knowledge and according to the explanations given to us the said Balance Sheet and Income and Expenditure Account give a true and fair view:
  - In so far as it relates to the Balance Sheet of the State of Affairs of the Society as at 31<sup>st</sup> March 2012 and
  - In so far as it relates to the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended 31<sup>st</sup> March 2012.

Place : Chennai

Date : 27.09.2012

For Maharaj N R Suresh & Co  
Chartered Accountants

  
K.V Srinivasan  
Partner  
M No. 204368

**ALTIUS FOUNDATION**  
**Balance Sheet as at March 31, 2012**

Liabilities	31-03-12 Rs.	31-03-11 Rs.	Assets	31-03-12 Rs.	31-03-11 Rs.
Corpus Fund			Cash and Bank Balances		
Opening Balance	6190091	7930256	- Cash on Hand	7254	18447
Add:			- Cash at Bank	1123551	1609670
Received during the year	4500000	-	- Fixed Deposits	3565209	3500000
Less:					
Excess of Expenditure over Income	4688506	1740165			
	6001585	6190091	Fixed Assets		
Current Liabilities			Gross Block	1308411	918466
Sundry Creditors	83762	141125	Less: Depreciation	312396	30250
			Net Block	996015	888216
			Current Assets		
			Interest Receivable	264653	217054
			Tax payment pending		
			Adjustments	128665	97829
<b>TOTAL</b>	<b>6085347</b>	<b>6331216</b>	<b>TOTAL</b>	<b>6085347</b>	<b>6331216</b>

Place : Chennai  
Date : 26.09.2012

For **ALTIUS FOUNDATION**

Trustee (s)

For MAHARAJ N.R. SURESH & CO.,

K.V. SRINIVASAN

Chartered Accountants  
Mem. No. 22963

**ALTIUS FOUNDATION**  
**Income and Expenditure Account for the year ended March 31, 2012**

Expenditure	31-03-2012 Rs.	31-03-2011 Rs.	Income	31-03-2012 Rs.	31-03-2011 Rs.
Donation Paid to Schools & Colleges	5090843	3428669	Donation Received	1695701	3185351
Donor Management Program	17888	7894	Interest Received	351168	345389
Govt School Projects	65	-			
Student Maintenance Program	179148	97000			
Student Interaction Program	140498	46065			
Student Acquisition Program	376423	798134			
Karka Project	69994				
Employee Cost	423980	625269			
Bank Charges	9085	3759			
Postage & Courier	6354	5484			
Printing & Stationery	4267	11693			
Computer & Consumables	17165	25284			
Travelling Expenses	21897	143300			
Repairs & Maintenance	16869	27213			
Other Expenses	78754	20891			
Depreciation	282146	30250			
		-			
<b>TOTAL</b>	<b>6735375</b>	<b>5270905</b>	Excess of Expenditure over Income	4688506	1740165
			<b>TOTAL</b>	<b>6735375</b>	<b>5270905</b>

Place : Chennai  
Date : 26.09.2012

For ALTIUS FOUNDATION


  
Trustee (a)

For MAHARAJ N.R. SURESH & CO.,





**ALTIUS FOUNDATION**  
**Receipts and Payments Account for the year ended March 31, 2012**

Receipts	31-03-2012	31-03-2011	Payments	31-03-2012	31-03-2011
	Rs.	Rs.		Rs.	Rs.
<b>Opening Balances:</b>			Donation paid to Schools & Colleges	<b>5090843</b>	3428669
- Cash	18447	1878	Donor Management Program	<b>17888</b>	7894
- HDFC Bank - 12471	332508	4382142	Student Maintenance Program	<b>164886</b>	90450
- Axis Bank - 572045	19398	244644	Student Interaction Program	<b>140498</b>	46065
- HDFC Bank - 13386 GAF	1216948		Student Acquisition Program	<b>344423</b>	730164
- Axis Bank 5067 - AF	40816		Bank Charges	<b>9085</b>	3759
			Postage & Courier	<b>6354</b>	5484
			Printing & Stationery	<b>4332</b>	11694
Corpus fund received during the year	4500000	-	Employee Cost	<b>387480</b>	578769
Donation Received	1695701	3185351	Travelling Expenses	<b>21897</b>	153865
Interest Received	272733	348219	Miscellaneous Expenses	<b>78754</b>	19730
			Computer & Consumable	<b>17165</b>	25284
			Repairs & Maintenance	<b>15869</b>	26213
			Purchase of Fixed Assets	<b>389945</b>	71581
			Investment in Fixed Deposit	<b>65209</b>	1000000
			Amount Paid for Karka	<b>69994</b>	334497
			Payment to Sundry Creditors	<b>141125</b>	
			<b>Closing Balances:</b>		
			- Cash	<b>7254</b>	18447
			- Axis Bank 2045 - GAF	-	19398
			- Axis Bank 5067 - AF	-	40816
			- HDFC Bank - 13386 GAF	<b>272659</b>	1216948
			- HDFC Bank - 12471 AF	<b>850892</b>	332508
<b>TOTAL</b>	<b>8096551</b>	<b>8162234</b>	<b>TOTAL</b>	<b>8096551</b>	<b>8162235</b>

Place : Chennai  
Date : 26.09.2012

For **ALTIUS FOUNDATION**

Trustee

For **MAHARAJ N.R. SURESH & CO.,**

K.V. SRINIVASAN  
Partner  
Chartered Accountants  
Mem. No. 204368