

Financial Statements

Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : nrsuresh@mnrs.co.in



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **ALTIUS FOUNDATION**, No.5/5, Shreshta Shangrila Apartments, Urur Olcott Road, 5th Avenue, Besant Nagar, Chennai - 600 090 as at March 31, 2013 and the Income and Expenditure Account and also the Receipts and Payments Account for the year ended on that date annexed and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of accounts have been kept by the Trust, in so far as it appears from our examination of such books.
3. The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our knowledge and according to the explanations given to us the said Balance Sheet and Income and Expenditure Account give a true and fair view;
 - In so far as it relates to the Balance Sheet of the State of Affairs of the Society as at 31st March 2013 and
 - In so far as it relates to the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended 31st March 2013.

**For Maharaj N R Suresh and Co
Chartered Accountants**

**K V Srinivasan
Partner
M No. 204368**

**Place : Chennai
Date : 21.06.2013**



ALTIUS FOUNDATION
Balance Sheet as at March 31, 2013

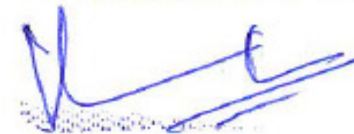
Liabilities	31-03-13	31-03-12	Assets	31-03-13	31-03-12
	Rs.	Rs.		Rs.	Rs.
Corpus Fund			Cash and Bank Balances		
Opening Balance	6001585	6190091	- Cash on Hand	25632	7254
Add:			- Cash at Bank	3643312	1123551
Received during the year	6116300	4500000	- Fixed Deposits	3653068	3565209
Less:					
Excess of Expenditure over Income	2620906	4688506			
	9496979	6001585	Fixed Assets		
Current Liabilities			Gross Block	2483300	1308411
Sundry Creditors	68519	83762	Less: Depreciation	683107	312396
			Net Block	1800193	996015
			Current Assets		
			Interest Receivable	280224	264653
			Tax payment pending		
			Adjustments	163069	128665
TOTAL	9565498	6085347	TOTAL	9565498	6085347

Place : Chennai
Date : 21.06.2013

For MAHARAJ N.R. SURESH & CO.

R.V. SRINIVASAN
Partner
Chartered Accountants
Mem. No. 204368

For ALTIUS FOUNDATION



Trustee (s)

ALTIUS FOUNDATION
Income and Expenditure Account for the year ended March 31, 2013

Expenditure	31-03-2013 Rs.	31-03-2012 Rs.	Income	31-03-2013 Rs.	31-03-2012 Rs.
Gift a future Project					
Donation Paid to Schools & Colleges	5349767	5090843	Donation Received	4531760	1695701
Donor Management Program	1010	17888	Interest Received	422073	351168
Govt School Projects	-	65			
Student Maintenance Program	1064676	179148			
Student Interaction Program	196936	140498			
Student Acquisition Program	4845	376423			
Printing & Stationery	7046	4267			
Travelling Expenses	30931	21897			
Karka Maths Lab	88048	69994			
Karka Primary Education	387668	-			
Employee Cost *	-	423980			
Bank Charges	10696	9085			
Postage & Courier	6453	6354			
Computer & Consumables	23617	17165			
Repairs & Maintenance	18180	16868			
Other Expenses	14155	78754			
Depreciation	370711	282146			
		-	Excess of Expenditure over Income	2620906	4688506
TOTAL	7574739	6735375	TOTAL	7574739	6735375

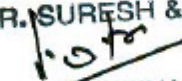
* Salary paid during the year is being apportioned to the respective Projects

Place : Chennai
Date : 21.06.2013

For **ALTIUS FOUNDATION**



Trustee (s)


For MAHARAJ N.R. SURESH & CO.,

K.V. SRINIVASAN
Partner
Chartered Accountants
Mem. No. 204368

ALTIUS FOUNDATION
Receipts and Payments Account for the year ended March 31, 2013

Receipts	31-03-2013 Rs.	31-03-2012 Rs.	Payments	31-03-2013 Rs.	31-03-2012 Rs.
Opening Balances:			Donation paid to Schools & Colleges	5349767	5090843
- Cash	7254	18447	Donor Management Program	1010	17888
- HDFC Bank - 13386 GAF	272659	332508	Student Maintenance Program	997157	164886
- Axis Bank - 572045	-	19398	Student Interaction Program	196936	140498
- HDFC Bank - 12471	850892	1216948	Student Acquisition Program	4845	344423
- Axis Bank - 5067 AF	-	40816	Travelling Expenses	30931	21897
			Printing & Stationery	7046	4332
Corpus fund received during the year	6116300	4500000	Karka Maths Lab	88048	69994
Donation Received	4531760	1695701	Karka Primary Education	387668	
Interest Received	372098	272733	Employee Cost	-	387480
			Miscellaneous Expenses	14155	78754
			Computer & Consumable	23617	17165
			Repairs & Maintenance	17180	15869
			Bank Charges	10696	9085
			Postage & Courier	6453	6354
			Purchase of Fixed Assets	1174889	389945
			Investment in Fixed Deposit	87859	65209
			Payment to Sundry Creditors	83762	141125
			Closing Balances:		
			- Cash	25632	7254
			- HDFC Bank - 13386 GAF	177159	272659
			- HDFC Bank - 12471 AF	3434126	850892
			- HDFC Bank - 0018 - FCRA	32027	-
TOTAL	12150963	8096551	TOTAL	12150963	8096551

Place : Chennai
Date : 21.06.2013

For MAHARAJ N.R. SURESH & CO.,


K.V. SRINIVASAN
Partner
Chartered Accountants
Mem. No. 204368

For **ALTIUS FOUNDATION**


Trustee (s)