

Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : nrsuresh@mnrs.co.in



AUDITOR'S REPORT

We have audited the attached Balance Sheet of **ALTIUS FOUNDATION**, No.5/5, Shreshta Shangrila Apartments, Urur Olcott Road, 5th Avenue, Besant Nagar, Chennai – 600 090 as at March 31, 2014 and the Income and Expenditure Account and also the Receipts and Payments Account for the year ended on that date annexed and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of accounts have been kept by the Trust, in so far as it appears from our examination of such books.
3. The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our knowledge and according to the explanations given to us the said Balance Sheet and Income and Expenditure Account give a true and fair view;
 - In so far as it relates to the Balance Sheet of the State of Affairs of the Society as at 31st March 2014 and
 - In so far as it relates to the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended 31st March 2014.

Place : Chennai

Date : 30.09.2014


For Maharaj N R Suresh & Co
Chartered Accountants

K V Srinivasan
Partner
M No. 204368



ALTIUS FOUNDATION						
Balance Sheet as at March 31, 2014						
Liabilities	31-03-14		31-03-13	Assets	31-03-14	
	Rs.				Rs.	Rs.
Corpus Fund				Cash and Bank Balances		
Opening Balance	9496979		9496979	- Cash on Hand	37372	25632
Add:				- Cash at Bank	3633077	3643312
Received during the year	7000000			- Fixed Deposits	3756492	3653068
	16496979					
Less:				Fixed Assets		
Excess of Expenditure over Income	4008622	12488357		Gross Block	2491101	2483300
				Less: Depreciation	1212146	683107
				Net Block	1278955	1800193
Current Liabilities				Current Assets		
Sundry Creditors		142620	68519	Interest Receivable	258824	280224
				Tax payment pending		
				Adjustments	166258	163069
				Birla Sun Life Investments	3500000	-
TOTAL		12630977	9565498	TOTAL	12630977	9565498
Place : Chennai						
Date : 30/09/2014						

For ALTIUS FOUNDATION


Trustee (s)

For MAHARAJ N.R. SURESH & CO.,


K.M. SURESHKANTH

Chartered Accountants
Member No. 201283



ALTIUS FOUNDATION

Income and Expenditure Account for the year ended March 31,2014

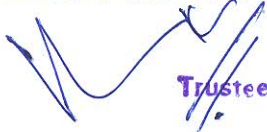
Expenditure	31-03-2014	31-03-2013	Income	31-03-2014	31-03-2013
	Rs.	Rs.		Rs.	Rs.
Gift a future Project					
Donation Paid to Schools & Colleges	5686844	5349767	Donation Received	4020964	4531760
Donor Management Program	-	1010	Interest Received	524687	422073
Student Maintenance Program	1123143	1064676			
			Excess of Expenditure over Income	4008622	2620906
Student Interaction Program	15084	196936			
Student Acquisition Program	9508	4845			
Khan Academy	157214	-			
Primary School	690291	-			
Travelling Expenses	35205	30931			
Printing & Stationery	15041	7046			
Karka Maths Lab	-	88048			
Karka Primary Education	-	387668			
Bank Charges	10626	10696			
Postage & Courier	8129	6453			
Computer & Consumables	19638	23617			
Repairs & Maintenance	12009	18180			
Miscellaneous/ Other Expenses	242502	14155			
Depreciation	529039	370711			
TOTAL	8554273	7574739	TOTAL	8554273	7574739
					-

* Salary paid during the year is being apportioned to the respective Projects

Place : Chennai

Date : 30/09/2014

For **ALTIUS FOUNDATION**


Trustee (s)

For **MAHARAJ N.R. SURESH & CO.,**


K.W. SRINIVASAN
Partner
Chartered Accountants
Mem. No. 204388



