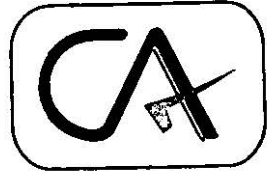


Maharaj N R Suresh And Co.

Chartered Accountants

9, (Old 5), II Lane, II Main Road, Trustpuram, Chennai - 600 024.

Tel. : (044) 24837583, 24801322 Fax : 044-24813734 e-mail : nrsuresh@mnrs.co.in



AUDITOR'S REPORT


We have audited the attached Balance Sheet of **ALTIUS FOUNDATION, No.5/5, Shreshta Shangrila Apartments, Urur Olcott Road, 5th Avenue, Besant Nagar, Chennai – 600 090** as at March 31, 2015 and the Income and Expenditure Account and also the Receipts and Payments Account for the year ended on that date annexed and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, proper books of accounts have been kept by the Trust, in so far as it appears from our examination of such books.
3. The Balance Sheet, the Income and Expenditure Account and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account.
4. In our opinion and to the best of our knowledge and according to the explanations given to us the said Balance Sheet and Income and Expenditure Account give a true and fair view;
 - In so far as it relates to the Balance Sheet of the State of Affairs of the Society as at 31st March 2015 and
 - In so far as it relates to the Income and Expenditure Account of the excess of Expenditure over Income of the Trust for the year ended 31st March 2015.

Place : Chennai

Date : 30.09.2015

For Maharaj N R Suresh & Co
Chartered Accountants


K V Srinivasan
Partner
M No. 204368



ALTIUS FOUNDATION					
Balance Sheet as at March 31, 2015					
Liabilities	31-03-15		31-03-14		Assets
	Rs.		Rs.		
Corpus Fund					Cash and Bank Balances
Opening Balance	12488357		12488357		- Cash on Hand
Add:					- Cash at Bank
Received during the year	0				- Fixed Deposits
	12488357				
Less:					Fixed Assets
Excess of Expenditure over Income	2020907	10467450			Gross Block
					Less: Depreciation
					Net Block
Current Liabilities					
Sundry Creditors		115006	142620		Current Assets
					Interest Receivable
					Tax payment pending Adjustments
					Birla Sun Life Investments
TOTAL		10582456	12630977		TOTAL
Place : Chennai					
Date : 01-08-2015					

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For MAHARAJ M.P. SURESH & CO.,
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 CHENNAI

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ALTIUS FOUNDATION					
Income and Expenditure Account for the year ended March 31,2015					
Expenditure	31-03-2015	31-03-2014	Income	31-03-2015	31-03-2014
	Rs.	Rs.		Rs.	Rs.
Gift a future Project:-					
Donation Paid to Schools & Colleges	5993477	5686844	Donation Received	7181278	4020964
Donor Management	57469	-	Interest Received	453860	524687
Student Maintenance Program	1300935	1123143	Dividend Received	294573	-
Student Interaction Program	88060	15084	Other Income	390	-
Student Acquisition Program	14337	9508			
Travelling Expenses	-	35205			
Printing & Stationery	-	15041	Excess of Expenditure over Income	2020907	3766120
Karka Project:-					
Khan Academy	206140	157214			
Primary School	1527220	690291			
Administrative Expenses					
Annual Maintenance Charges	5393	-			
Bank Charges	8653	10626			
Computer & Consumables	22100	19638			
Field Equipment Expenses	4640	-			
Local Conveyance	26386	-			
Office Maintenance	19374	-			
Postage & Courier	5431	8129			
Printing & Stationery	6771	-			
Portal Management	8437	-			
Repairs & Maintenance	-	12009			
Staff Welfare Expenses	7328	-			
Depreciation	648857	529039			
TOTAL	9951008	8311771	TOTAL	9951008	8311771
Place : Chennai					
Date : 01.08.2015					

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For MAHARAJ ME. SURESH & CO.,

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ALTIUS FOUNDATION					
Receipts and Payments Account for the year ended March 31, 2015					
Receipts	31-03-2015	31-03-2014	Payments	31-03-2015	31-03-2014
	Rs.	Rs.		Rs.	Rs.
Opening Balances:			Donation paid to Schools & Colleges	5993479	5686844
- Cash	37372	25632	Donor Management	57469	-
- HDFC Bank - 13386 GAF	113457	177159	Student Maintenance Program	1248264	1032523
- HDFC Bank - 12471	2289862	3434126	Student Interaction Program	88060	15084
- HDFC Bank - 0018 - FCRA	1229758	32027	Student Acquisition Program	14337	9508
Corpus fund received during the year	-	7000000	Khan Academy	206140	145214
Donation Received	7181278	4020964	Primary School	1464885	650291
Interest Received	417976	512061	Printing & Stationery	-	15041
Refund - Income Tax	-	30836	Miscellaneous Expenses	-	242502
Other Income	390	-	Annual Maintenance Charges	5393	-
			Bank Charges	8653	10626
			Computer & Consumable	22100	19638
			Field Equipment Expenses	4640	-
			Local Conveyance	26386	-
			Office Maintenance	19374	-
			Postage & Courier	5431	8129
			Repairs & Maintenance	-	12009
			Printing & Stationery	6770	-
			Portal Management	8437	-
			Travelling Expenses	-	35205
			Staff Welfare Expenses	7328	-
			Purchase of Fixed Assets	131645	7800
			Investment in Fixed Deposit	106599	103423
			Investment in Mutual Fund	-	3500000
			Payment to Sundry Creditors	142620	68519
			Closing Balances:		
			- Cash	39091	37372
			- HDFC Bank - 13386 GAF	164361	113457
			- HDFC Bank - 12471 AF	1310034	2289862
			- HDFC Bank - 0018 - FCRA	188597	1229758
TOTAL	11270092	15232805	TOTAL	11270092	15232805
				-	-
Place : Chennai					
Date : 01/08/2015					

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FOR MAHARAJAN P. SINGH & CO.
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